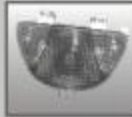


**Fiem****Lights The Path****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007**

(Rs. in lacs unless, otherwise stated)

Sl. No.	Particulars	Quarter ended on 31.12.2007	Quarter ended on 31.12.2006	Nine months ended on 31.12.2007	Nine months ended on 31.12.2006	Year ended 31.03.2007 (Audited)
	<b>Income</b>					
1.	Net Sales/Income from Operations	4585.81	4778.82	13377.34	12537.58	16833.54
2.	Other Income	80.84	37.23	202.20	85.90	209.59
	<b>Total Income</b>	<b>4666.65</b>	<b>4816.05</b>	<b>13579.54</b>	<b>12623.48</b>	<b>17043.13</b>
3.	<b>Expenditure</b>					
	a) (Increase)/decrease in Stock In Trade and Work in Progress	(112.52)	(123.35)	(255.86)	(191.83)	(410.25)
	b) Consumption of Raw Materials	2816.46	3072.94	8062.48	7920.39	10581.59
	c) Purchase of Traded Goods	39.65	20.79	105.96	49.42	82.21
	d) Manufacturing Expenses	829.18	760.71	2505.40	2064.57	2929.61
	e) Employees Cost	195.41	169.97	521.60	455.66	618.41
	f) Depreciation	204.51	113.91	564.65	311.00	512.53
	g) Other Expenditure	285.48	255.27	822.54	599.41	996.31
	<b>Total Expenditure</b>	<b>4258.17</b>	<b>4270.24</b>	<b>12326.77</b>	<b>11208.62</b>	<b>15310.41</b>
4.	Interest	40.51	46.08	134.24	148.56	189.20
5.	<b>Profit before tax</b>	<b>367.97</b>	<b>499.73</b>	<b>1118.53</b>	<b>1266.30</b>	<b>1543.52</b>
6.	Provision for Taxation	127.00	82.19	382.50	256.71	402.62
7.	<b>Profit after tax</b>	<b>240.97</b>	<b>417.54</b>	<b>736.03</b>	<b>1009.59</b>	<b>1140.90</b>
8.	Add: - Extraordinary Items (net of Tax Expense)	-	-	-	-	226.16
9.	<b>Net Profit for the Period</b>	<b>240.97</b>	<b>417.54</b>	<b>736.03</b>	<b>1009.59</b>	<b>1367.06</b>
10.	<b>Paid-up equity Share Capital</b> (Face Value of Rs.10/- each)	1196.23	1185.82	1196.23	1185.82	1196.23
11.	<b>Reserves Excluding revaluation reserves</b>	-	-	-	-	<b>8145.07</b>
12.	<b>Earnings Per Share (EPS)</b>					
	a) Basic and Diluted EPS before Extraordinary items (not Annualized)	2.01	3.52	6.15	11.06	11.38
	b) Basic and Diluted EPS after Extraordinary items (not Annualized)	2.01	3.52	6.15	11.06	13.67
13.	<b>Aggregate of Public shareholdings</b>					
	- Number of Shares	4377862	4273808	4377862	4273808	4273808
	- % of Shareholding	36.60%	36.04%	36.60%	36.04%	36.04%

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on records by the Board of Directors in their meeting held on 30<sup>th</sup> January 2008. The statutory auditors of the company have carried out limited review of the above results.
- Fiem Sung San (India) Limited has been amalgamated with the company pursuant to the 'Scheme of Amalgamation' as sanctioned by the Hon'ble High Court of judicature at New Delhi vide its order dated 3<sup>rd</sup> September 2007. The scheme became effective on 27<sup>th</sup> October 2007 and the Appointed Date of the Scheme is 1<sup>st</sup> April 2006. In terms of the Scheme 1,04,065 fully paid up equity shares of Rs 10 each were allotted to the shareholders of the erstwhile Fiem Sung San (India) Limited on 10.12.2007. Post allotment, paid-up capital of the company consists of 1,19,62,226 equity shares.
- The Figures for the current Nine months, Q3 and Audited Figures for the Financial Year ended on 31.03.2007 include figures of M/s. Fiem Sung San (India) limited and figures for the previous corresponding periods of nine months and of Q3 are pre merger and hence not comparable.
- The Company raised money by way of public issue of 41,00,001 equity shares through 100% book building and the shares were allotted on 11<sup>th</sup> October 2006 to the applicants.
- The Company's business activity falls within a single business segment i.e. manufacturer of Automotive Components and therefore, segment reporting in terms of Accounting standard-17 on Segment Reporting is not applicable.
- Pursuant to the implementation of Accounting Standard 11 "The effects of changes in Foreign Exchange Rates" as prescribed by Companies (Accounting Standard) Rules 2006, in relation to foreign exchange liabilities attributable to acquisition of fixed assets, the company has recognized an exchange gain of Rs 16.59 lacs for the period of Nine months and Rs 17.48 lacs for the quarter ended 31.12.2007.
- The status of the investor complaints for the quarter ended on 31.12.2007 is as follows

	Opening	Received	Disposed Off	Closing
No. of Complaints:	0	0	0	0

- The shares of the company have been listed and admitted for trading on the Bombay Stock Exchange and National Stock Exchange of India w.e.f. 19<sup>th</sup> October 2006.
- Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
- EPS has been calculated as per AS -20 "Earning Per Share"

By Order of the Board  
For Fiem Industries Limited  
Sd/  
J.K.Jain  
Chairman & Managing Director

Place: New Delhi  
Date: 30.01.2008

**FIEM INDUSTRIES LTD.**

REGISTERED OFFICE: D-34, DSIDC Packaging Complex, Kirti Nagar, New Delhi 110 015, India  
Tel.: +91 11 2592 7919 / 7820; Fax: +91 11 2592 7740 Website : www.fiemauto.com